

Aamal Company and Masraf Al Rayyan commence negotiations for the sale of Masraf Al Rayyan's shares in Aamal's subsidiary, Ci San Trading

Doha – 27 March 2024: Aamal Company Q.P.S.C., one of the region's leading diversified companies, and Masraf Al Rayyan Q.P.S.C., a premier Islamic financial institution in Qatar, have announced their mutual intent for Masraf Al Rayyan to divest its shares in Ci San Trading, a joint venture between Aamal and Masraf Al Rayyan, subject to applicable regulatory approvals.

Established in 2008, Ci-San Trading is a 50:50 joint venture between Aamal Company and Masraf Al Rayyan, with a paid-up capital of QAR 30.6 million. Ci-San Trading Company invests across various sectors and currently holds ownership in two subsidiaries: Gulf Rocks and Aamal Maritime Transportation Services.

Further disclosures will be made upon progress of the negotiations.

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For further information on Aamal Company, please refer to the corporate website: <http://www.aamal.qa>

For further information on Masraf Al Rayyan, please refer to corporate website: www.alrayan.com.